UNIVERSITY OF SOUTH ALABAMA
BOARD OF TRUSTEES

NOVEMBER 10, 2018

FREDERICK P. WHIDDON ADMINISTRATION BUILDING
SUITE 130, BOARD ROOM

BUDGET AND FINANCE COMMITTEE

* ***Revision*** **10:30 A.M.**

Roll Call
* Approve: Revised Agenda
1 Approve: Executive Session
* **2** Recommendation to Approve: Authorization of the University President to Award and Execute Contracts for Phase II and Future Phases of Construction of an On-Campus Stadium

SPECIAL MEETING OF THE BOARD OF TRUSTEES
11:00 A.M.

Roll Call
* Approve: Revised Agenda
1 Approve: Executive Session
* **2** Approve: Authorization of the University President to Award and Execute Contracts for Phase II and Future Phases of Construction of an On-Campus Stadium

RESOLUTION

AUTHORIZATION OF THE UNIVERSITY PRESIDENT TO AWARD AND EXECUTE CONTRACTS FOR PHASE II AND FUTURE PHASES OF CONSTRUCTION OF AN ON-CAMPUS STADIUM

WHEREAS, it is the desire of the University of South Alabama Board of Trustees and University Administration to carry out the construction of an on-campus football stadium to be completed in time for the Fall 2020 football season, and

WHEREAS, the University has committed that the funding for the construction of the stadium, and resulting debt service on bonded indebtedness, will come from a combination of Athletics Department, Auxiliary Services, and public/private funding, and

WHEREAS, the University has further committed that no funding for the construction of the stadium, and resulting debt service on bonded indebtedness, will be derived from student tuition, fees or other levies placed on students, and

WHEREAS, in June 2018**,** the University of South Alabama Board of Trustees authorized the University President to execute a contract for site work for the construction of an on-campus football stadium, with said site work ongoing, and

WHEREAS, in September 2018**,** the Executive Committee of the University of South Alabama Board of Trustees authorized the University President to solicit bids for Phase II of the construction of the stadium, and

WHEREAS, Phase II of the stadium construction consists of the fabrication of the concrete cast-in-place lower bowl seating area (Phase IIA), the construction of the press tower shell (Phase IIB), the construction of the administration building shell (Phase IIC), and the installation of the primary underground utilities to the stadium (Phase IID), and

WHEREAS, the stadium construction schedule required to meet the Fall 2020 football season will require the solicitation of additional bids and contracts in the near future, and

WHEREAS, the University has secured commitments for funding from certain public and private partners, including Mobile County, and

WHEREAS, the Athletics Department and Auxiliary Services have committed significant financial support to assist in funding annual debt service payments on bonds issued for the construction of the stadium, and

WHEREAS, the University is continuing to actively seek additional private partners to assist in the funding of the stadium,

THEREFORE, BE IT RESOLVED, the Board of Trustees of the University of South Alabama authorizes the University President to award and execute construction contracts with Jesco, Inc., for Phases IIA and IIC, Wharton-Smith, Inc., for Phase IIB, and Persons Services for Phase IID to complete construction of Phase II of the stadium, and

BE IT FURTHER RESOLVED, the Board of Trustees of the University of South Alabama authorizes the University President to award and execute additional contracts for future phases of construction of the stadium, contingent upon securing appropriate funding.